



## PRESS RELEASE

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### **MDEC FUNDING FACILITATION OPENS GATEWAY TO CAPITAL THROUGH INVESTOR MATCHING PROGRAMME**

**CYBERJAYA, 23 September 2024:** The Malaysia Digital Economy Corporation (MDEC) has launched this year's Investor Matching Programme, a key initiative aimed at connecting tech startups with a vast network of investors. Since its inception in 2020, the programme has successfully facilitated over USD 300 million in capital matching, significantly supporting the growth of Malaysia's digital economy.

Aligned with the Malaysia Digital national strategic initiative, the programme is designed to create a more accessible investment landscape, simplifying capital access for startups, driving innovation, and contributing to the nation's digital transformation goals. Through the Investor Matching Programme, startups are strategically paired with investors based on specific criteria, such as investment amount and industry focus, ensuring tailored and effective partnerships. Beyond investment opportunities, the programme provides valuable mentorship from experienced investors, accelerating the growth of participating startups.

In the past year, the programme received funding requests totalling USD 171 million from 178 companies, successfully matching 107 startups with over 70 investors, achieving a success rate of 60%. This year, over 80 institutional investors and venture capitalists have joined the programme, further strengthening the funding ecosystem. Venture capital continues to be a crucial driver in the startup ecosystem, providing essential funding to help tech companies scale and succeed.

The Investor Matching Programme is supported by prominent funds managing billions in assets, including Vertex Ventures, Granite Asia, 500 SEA, Eurazeo, Nordstar, Gobi Partners and many others. Tech companies seeking investment can now apply to join the programme and access these valuable resources. For more information and to apply, visit [mdec.my/investor-matching-programme](https://mdec.my/investor-matching-programme).

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