Eligibility Criteria – Mega Grant

No	Eligibility Criteria
1.	**Local Company**: i. In operation for at least one (1) year as of the date of submission; ii. Incorporated in Malaysia under Companies Act 1965 or the Companies Act 2016; iii. Active and minimum of fifty-one percent (51%) equity held by Malaysian(s); iv. Minimum issued share capital of RM50,000.00; and v. Must be awarded and maintain - with Malaysia Digital (MD) or MSC Malaysia status including to comply with the MSC/MD Bill of Guarantees (BoGs) or, any other stipulated requirements, including the following : • No compliance issues, as follows: a. Application Stage : No unresolved Notice of Breach and/or Show cause Letter b. Monitoring Stage : No Notice of Breach and/or Show cause Letter issued during the project period • Submission of the latest Malaysia Digital Industry Report (MDIR) survey; and. • Submission of the required compliance period declaration for Self- Declaration Form (SDF) for MD status companies. OR **Foreign-owned Company**: i. In operation for at least one (1) year as of the date of submission; ii. Incorporated in Malaysia under Companies Act 1965 or the Companies Act 2016; iii. Active and minimum issued share capital of RM100,000.00; and iv. Must be awarded and maintain - with Malaysia Digital (MD) or MSC Malaysia status including to comply with the MSC/MD Bill of Guarantees (BoGs) or, any other stipulated requirements, including the following: • No compliance issues, as follows: a. Application Stage : No unresolved Notice of Breach and/or Show cause Letter b. Monitoring Stage : No Notice of Breach and/or Show cause Letter issued during the project period • Submission of the latest Malaysia Digital Industry Report (MDIR) survey; and. • - Submission of the required compliance period declaration for Self- Declaration Form (SDF) for MD status companies.
2.	Not the subject of liquidation/winding up/bankruptcy order and has no going concern issue**. [**If the Company has going concern issue (as reported in their latest audited account), the Company is to provide a letter of undertaking or equivalent by the shareholder and/or authorised director (whichever applicable as per the Company's level of authority) of the Company to undertake that in the event that their application is approved, the Company shall perform its obligations under the terms and conditions to be issued by MDEC and the said shareholder and/or authorised director to provide financial support to the company to enable the Company to meet its obligations and/or liabilities under the terms and condition.]

3.	Director(s) and shareholder(s) of the eligible Company shall declare and disclose any actual or potential conflict of interest including any business relationship and/or family relationship with any of MDEC's directors, employee, individual consultant and/or any authorised representatives of MDEC at the point of application and on a continuous basis throughout the availability period of the Grant. Failure to disclose in writing of such conflict may result in disqualification, suspension, termination of the Grant and/or any other action as may deemed appropriate by MDEC.
4.	Director(s) and shareholder(s) of the eligible Company to declare if they are under any litigation or legal proceeding ie. litigation/legal proceeding related to criminal offences, offences under any applicable laws, insolvency, or cases related to MDEC.
5.	Director(s) and shareholder(s) of the eligible Company to declare if they are blacklisted, listed under alert list/watchlist by Malaysian authorities/enforcement bodies including but not limited to Malaysian Anti-Corruption Commission (MACC), Bank Negara Malaysia (BNM), Securities Commissions Malaysia (SC) and Malaysia Digital Economy Corporation (MDEC). In the event, the Director(s) and shareholder(s) are blacklisted, listed under alert list/watchlist the said Company shall be disqualified.
6.	The Company with common shareholder(s) can only apply for one (1) grant per one (1) project administered by MDEC at any one time (this requirement is not applicable to venture capital investors and registered market operator e.g.: Equity Crowdfunding Platforms).
7.	If the Company previously has received any MDEC/government grant*, the Company must: i. Demonstrate the completion of the funded project(s); and ii. Declare any notice of non-compliance/breach being recorded during the period of the funded project(s). If the Company currently has on-going grant with other government agencies, the Company to prove that the project is different (not overlap with the proposed Project under MDEC's grant) and has no non-compliance/breach issues being recorded during the period of the funded project(s) (via a letter from grant awarding entity or equivalent). *Limited to 5 years records from the approval of the respective grant.
8.	Past MDEC Grant Recipients may only reapply after one (1) year from the project completion date (i.e grant closure email date). Exceptions are granted to: i. Recipients of Mini/Prime Grant applying for Mega Grant for the same Project; or ii. Recipients of Mini/Prime/Mega Grant applying for Marketing and Commercialisation Grant for the same Project.
9.	Not a broadcaster, TV network, OTT platform, publisher or media company.
10.	The Director(s) and shareholder(s) of the Company shall not owe any amounts to MDEC due to claw back issues from previous grants.